NOTICE OF PUBLIC HEARING ON TAX INCREASE

This notice only applies to a taxing unit other than a special taxing unit or municipality with a population of less than 30,000,

A tax rate of \$0.1000 per \$100 valuation has been proposed by the governing body of **Bastrop-Travis Counties Emergency Services District No. 1**.

PROPOSED TAX RATE: \$0.10000 per \$100

NO-NEW REVENUE TAX RATE: \$0.08850 per \$100

VOTER-APPROVAL TAX RATE: \$0.09185 per \$100

DE MINIMIS RATE: \$0.10560 per \$100

The no-new-revenue tax rate is the tax rate for the 2023 tax year that will raise the same amount of property tax revenue for Bastrop-Travis Counties Emergency Services District No. 1 from the same properties in both the 2022 tax year and the 2023 tax year.

The voter-approval tax rate is the highest tax rate that Bastrop-Travis Counties Emergency Services District No. 1 may adopt without holding an election to seek voter approval of the rate, unless the de minimis rate for Bastrop-Travis Counties Emergency Services District No. 1 exceeds the voter-approval tax rate for Bastrop-Travis Counties Emergency Services District No. 1.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Bastrop-Travis Counties Emergency Services District No. 1, the rate that will raise \$500,000, and the current debt rate for Bastrop-Travis Counties Emergency Services District No. 1.

The proposed tax rate is greater than the no-new-revenue tax rate. This means that Bastrop-Travis Counties Emergency Services District No. 1 is proposing to increase property taxes for the 2023 tax year.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON Monday, August 21, 2023, at 6:30 p.m., at the Elgin Fire Station, 111 North Avenue C, Elgin, Texas.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate. However, the proposed tax rate exceeds the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Bastrop-Travis Counties Emergency Services District No. 1 adopts the proposed tax rate, the qualified voters of Bastrop-Travis Counties Emergency Services District No. 1 may petition the Bastrop-Travis Counties Emergency Services District No. 1 to require an election to be held to determine whether to reduce the proposed tax rate. If a majority of the voters reject the proposed tax rate, the tax rate of Bastrop-Travis Counties Emergency Services District No. 1 will be the voter-approval tax rate of Bastrop-Travis Counties Emergency Services District No. 1.

YOUR TAXES OWED UNDER ANY OF THE TAX RATES MENTIONED ABOVE CAN BE CALCULATED AS FOLLOWS:

Property tax amount = $(\tan rate) x (\tan she value of your property) / 100$

FOR the proposal: Larry Moseley, Tommy McCullough, Matt Benson, and Darren Mogonye

AGAINST the proposal: None
PRESENT and not voting: None

ABSENT: Liston Crim

Visit Texas.gov/PropertyTaxes to find a link to your local property tax database on which you can easily access information regarding your property taxes, including information about proposed tax rates and scheduled public hearings of each entity that taxes your property.

The 86th Texas Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Bastrop-Travis Counties Emergency Services District No. 1 last year to the taxes proposed to the be imposed on the average residence homestead by Bastrop-Travis Counties Emergency Services District No. 1 this year.

	2022	2023	Change
Total tax rate (per	\$0.097	\$0.1000	Increase of \$0.00300 per \$100, or
\$100 of value)			3.09%
Average homestead	\$229,527.82	\$257,574.72	Increase of 12.22%
taxable value			
Tax on average	\$222.64	\$257.57	Increase of \$34.93, or 15.69%
homestead			
Total tax levy on all	\$2,430,005.16	\$2,966,494.42	Increase of \$536,489.26, or 22.08%
properties			

For assistance with tax calculations, please contact the tax assessor for Bastrop-Travis Counties ESD No. 1. The Bastrop County Tax Assessor-Collector is available at 512-581-7161 or taxoffice@co.bastrop.tx.us or visit: https://www.co.bastrop.tx.us/page/co.tax_assessor. The Travis County Tax Assessor-Collector is available at 512-854-9473 or taxoffice@travisCountyTX.gov or visit: https://tax-office.traviscountytx.gov/.