

NOTICE OF PUBLIC HEARING ON TAX INCREASE

A tax rate of \$0.097 per \$100 valuation has been proposed by the governing body of **Bastrop-Travis Counties ESD No. 1**.

PROPOSED TAX RATE:	\$0.09700 per \$100
NO-NEW REVENUE TAX RATE:	\$0.08960 per \$100
VOTER-APPROVAL TAX RATE:	\$0.09308 per \$100
DE MINIMIS RATE:	\$0.11669 per \$100

The no-new-revenue rate is the tax rate for the 2021 tax year that will raise the same amount of property tax revenue for Bastrop-Travis Counties ESD No. 1 from the same properties in both the 2020 tax year and the 2021 tax year.

The voter-approval tax rate is the highest tax rate that Bastrop-Travis Counties ESD No. 1 may adopt without holding an election to seek voter-approval of the rate, unless the de minimis rate for Bastrop-Travis Counties ESD No. 1 exceeds the voter-approval rate for Bastrop-Travis Counties ESD No. 1.

The de minimis rate is the rate equal to the sum of the no-new-revenue maintenance and operations rate for Bastrop-Travis Counties ESD No. 1, the rate that will raise \$500,000, and the current debt rate for Bastrop-Travis Counties ESD No. 1.

The proposed tax rate is greater than the no-new-revenue rate. This means that Bastrop-Travis Counties ESD No. 1 is proposing to increase property taxes for 2021.

A PUBLIC HEARING ON THE PROPOSED TAX RATE WILL BE HELD ON August 17, 2021, at 6:00 p.m. at the Elgin Fire Station, 111 North Avenue C, Elgin, Texas.

The proposed tax rate is greater than the voter-approval tax rate but not greater than the de minimis rate and does not exceed the rate that allows voters to petition for an election under Section 26.075, Tax Code. If Bastrop-Travis Counties ESD No. 1 adopts the proposed tax rate, Bastrop-Travis Counties ESD No. 1 is not required to hold an election so that the voters may accept or reject the proposed tax rate and the qualified voters of Bastrop-Travis Counties ESD No. 1 may not petition Bastrop-Travis Counties ESD No. 1 to require an election to be held to determine whether to reduce the proposed tax rate.

YOUR TAXES UNDER ANY OF THE TAX RATES MENTIONED ABOVE
CAN BE CALCULATED AS FOLLOWS:

$$\text{Property tax amount} = (\text{tax rate}) \times (\text{taxable value of your property}) / 100$$

FOR the proposal: Tommy McCullough, Wayne Skubiata, Larry Foehner, and Jodie Lopez

AGAINST the proposal: None

PRESENT and not voting: None

ABSENT: None

The 86th Legislature modified the manner in which the voter-approval tax rate is calculated to limit the rate of growth of property taxes in the state.

The following table compares the taxes imposed on the average residence homestead by Bastrop-Travis Counties ESD No. 1 last year to the taxes proposed to be imposed on the average residence homestead by Bastrop-Travis Counties ESD No. 1 this year.

	2020	2021	Change
Total tax rate (per \$100 of value)	\$0.10	\$0.097	Decrease of \$0.003 per \$100 or 3%
Average homestead taxable value	\$188,281.92	\$203,879.38	Increase of 8.28%
Tax on average homestead	\$188.28	\$197.69	Increase of \$9.48 or 5.04%
Total tax levy on all properties	\$1,592,634.27	\$1,812,185.75	Increase of \$219,551.48, or 13.79%

For assistance with tax calculations, please contact the tax assessor for Bastrop-Travis Counties ESD No. 1. The Bastrop County Tax Assessor-Collector is available at 512-581-7161 or taxoffice@co.bastrop.tx.us or visit: https://www.co.bastrop.tx.us/page/co.tax_assessor. The Travis County Tax Assessor-Collector is available at 512-854-9473 or TaxOffice@TravisCountyTX.gov or visit: <https://tax-office.traviscountytexas.gov/>.